



ASV
LEGAL

INSOLVENCY & BANKRUPTCY

TEAM PROFILE

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TEAM OVERVIEW

The Insolvency & Bankruptcy team advises and represents stakeholders across the full spectrum of corporate insolvency, restructuring, and liquidation proceedings under the Insolvency and Bankruptcy Code, 2016. The team regularly appears before the NCLT, NCLAT, High Courts and the Supreme Court, and works closely with lenders, resolution professionals, bidders, and corporate debtors.

Our work spans advisory, litigation, and transaction-support roles across stressed assets and insolvency-driven acquisitions.

Typical Forums :-

- National Company Law Tribunal (NCLT)
- National Company Law Appellate Tribunal (NCLAT)
- High Courts
- The Supreme Court of India

The team's vision is to build long-term professional relationships with clients by consistently delivering high-quality legal services, maintaining transparency, and adapting to the evolving legal and regulatory landscape. The IBC team is recognized for its reliability, subject-matter depth, and effective representation across forums.

AREAS OF EXPERTISE

The Insolvency and Bankruptcy Code (IBC), introduced in 2016, has significantly improved the resolution process. Our team of professionals have extensive experience and expertise in matters related to the Companies Act, 2013 and IBC. We specialize in handling cases before the appropriate Tribunals, as well as in other aspects of Business and Corporate Laws in India. Our areas of expertise include company incorporation, corporate restructuring, handling cases of oppression/mismanagement, winding up, and more.

The IBC Team is committed to providing tailored legal solutions rather than applying standardized responses. Each matter is examined in detail, taking into account the client's commercial objectives, risk profile, and the specific industry landscape, to ensure that the advice offered is not only legally sound but also practical and business-oriented.

We are well-known for our ability to unravel complex issues and provide clients with optimal solutions, ensuring the simplest and lowest-risk deal structuring. Our clients range from national and multinational companies to foreign companies and banks, all of whom have recognized the exceptional work of ASV on a global scale.

REPRESENTATIVE WORK

Our experience, inter alia, includes:

- Represented and advised Resolution Professionals in navigating complex legal and procedural issues arising during the Corporate Insolvency Resolution Process (CIRP), including claim verification, conduct of the Committee of Creditors, and various compliances under the Insolvency and Bankruptcy Code, 2016.
- Represented Financial Creditors in insolvency proceedings before the National Company Law Tribunal, the National Company Law Appellate Tribunal and the Supreme Court of India, including matters concerning admission of claims, voting rights, and challenges to resolution plans.
- Represented Corporate Debtors and members of the suspended Board in proceedings relating to initiation of CIRP, continuation of operations during moratorium, and protection of statutory and contractual rights.
- Represented home-buyers in insolvency proceedings, including issues relating to recognition as financial creditors, admission of claims, and participation in the Committee of Creditors.
- Represented Successful Resolution Applicants in challenges to approved resolution plans and in defending the finality and binding effect of plans under the Code.

STRATEGIC STRENGTHS & APPROACH



Strategic Strengths

- Strong command over IBC jurisprudence and evolving NCLT/NCLAT practice
- Experience in handling complex, multi-creditor insolvency proceedings
- Ability to manage parallel proceedings alongside CIRP (arbitration, writs, enforcement)
- Commercially-driven advice aligned with creditor and bidder objectives
- Close coordination with financial, technical and valuation experts



Cross-Team Synergy

The IBC Team collaborates seamlessly with the firm's Arbitration, Commercial Litigation, and Regulatory teams on multifaceted matters, including insolvency proceedings stemming from contractual and EPC disputes, issues relating to the enforcement or stay of arbitral awards during CIRP, and regulatory and statutory approvals required in connection with resolution plans.



Approach

The team focuses on clear strategy, precise drafting and efficient resolution of insolvency proceedings, with an emphasis on timelines, value maximization and practical outcomes for stakeholders.



ASV LEGAL



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